



Arrow Syndicate Public Company Limited

163 Mu. 9, Soi Bearing 68, Sukhumvit 107 Rd., Samrong Naur, Meang, Samutprakarn 10270
Tel. 02-749-8135 (Auto) Fax. 02-749-8140 www.arrowpipe.com

8 August 2025

Subject: Disclosure of Asset Acquisition Transaction for Factory Construction, Machinery, and Equipment Procurement to Expand Operations.

To: The President of
The Stock Exchange of Thailand

The 5/2025 Board of Directors Meeting of Arrow Syndicate Public Company Limited ("Company") held on 8 August 2025 resolved to approve the Company's investment in factory construction, machinery, and equipment procurement to expand operations, with an investment value of approximately 223.0 million THB.

This transaction constitutes an asset acquisition transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551, Re: Rules on Material Transactions Constituting Acquisition or Disposal of Assets, and the Notification of the Stock Exchange of Thailand, Re: Disclosure of Information and Procedures of Listed Companies Concerning the Acquisition or Disposal of Assets, B.E. 2547 (2004) (the "Acquisition or Disposal Notification"), based on the total value of consideration, which is a criterion calculating the transaction size from the Company's consolidated financial statements as of June 30, 2025. During the past six months, the Company has acquired other assets with a total transaction size of 6.39 percent.

When combined with this transaction size of 13.72 percent, the total transaction size equals 20.11 percent. This constitutes a Type 2 transaction under the Notification of Acquisition or Disposal of Assets, i.e., a transaction with a value equal to or greater than 15 percent but less than 50 percent. Therefore, the Company is required to prepare a report and disclose the transaction to the Stock Exchange of Thailand. and send a letter to notify shareholders within 21 days from the date of disclosure of the transaction to the Stock Exchange of Thailand

The Company hereby electronically submits information regarding this factory construction, machinery, and equipment procurement investment for expansion to the Stock Exchange of Thailand and shareholders to acknowledge the details of the said transaction.

Sincerely,

A handwritten signature in blue ink, appearing to read "Tanin Tanprawatt".

(Mr. Tanin Tanprawatt)
Managing Director
Arrow Syndicate Public Company Limited



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COMPANY ASSET ACQUISITION INFORMATION Arrow Syndicate Public Company Limited

Item	Details
1. Date of Board Resolution	The 5/2025 Board Meeting held on 8 August 2025 resolved to approve the Company's investment in factory construction to expand production capacity.
2. Related Counterparties	
Buyer	Arrow Syndicate Public Company Limited
Counterparty	Currently unspecified, as the Company is in the process of selecting contractors for factory/warehouse/office construction, utility systems, machinery, and equipment procurement.
Relationship with the Company	Construction contractors, machinery/equipment suppliers are non-related parties .
3. General characteristics of transaction & size	The 2/2025 Board Meeting (27 February 2025) approved land acquisition for factory/warehouse/office construction, machinery procurement, and establishment of a Free Zone (budget does not exceed 100 million THB). To be funded by working capital. Based on Total Consideration Value (7.69% of total assets as of 31 December 2024; <15%), management may proceed without SET disclosure.
3.1 General characteristics of transaction (non-related-party transaction)	On 29 April 2025, the Company purchased land (Title Deeds 62096 & 62097, 36 Rai, 79.2 million THB) in Map Phai Subdistrict, Ban Bueng District, Chonburi Province. The location is strategic for transportation between existing plants (Phan Thong) and Chonburi Port, with potential for factory permits and Free Zone status. Current activities: Land development (soil filling, fencing), factory/ warehouse/ utility design, construction permitting. Feasibility study aligned with current production capacity completed.
3.2 Asset Details (non-related-party transaction)	1. Land development, factory/warehouse/office construction, fencing, and utilities. 2. Procurement of machinery and related equipment. 3. Total construction period does not exceed 18 months.
3.3 Total Consideration Value	Cash payment does not exceed 223 million THB. (excluding land cost and related taxes)
3.4 Total Asset Value & Payment Terms	Not exceed 223 million THB. (excluding land cost and related taxes) 1. Land development /construction: Payment per agreed contracts. 2. Purchase of machinery and related equipment will be ordered gradually in accordance with the construction plan.

Item	Details		
3.5 Valuation Methodology	The Company adheres to the principle of caution and prudence. The criteria used to determine the value of consideration are based on a negotiation process, along with reference to market price data, including opportunities to create additional value for the Company in the future.		
3.6 Expected Benefits	<ol style="list-style-type: none"> 1. Production for domestic/export markets with Duty-Free Zone benefits and BOI incentives (if applicable) 2. Expanded international customer base. 3. Enhanced international brand recognition. 4. To expand product production capacity by allocating production capacity to support the production of products for sale domestically and internationally. 		
3.7 Funding Source	The Company will use its working capital and some loans from financial institutions. The Company is currently considering the loan amount and the duration of the loan agreement. The Board of Directors has approved the allocation of funds for the new factory expansion, using loans from financial institutions not exceeding 70% of the investment value (including land value and land development costs).		
4. Transaction Scale	Total value does not exceed 223 million THB (excluding land cost and related taxes)		
Criterion	Formula	Calculation (Million THB)	Transaction Size (%)
Net Tangible Assets (NTA)	N/A (not an investment in another business)		
Net Operating Profit	N/A (not an investment in another business)		
Total Consideration Value	$(\text{Total Consideration} \times 100) / \text{Total Assets} \mid (223 \times 100) / 1,625.02 = 13.72\%$		
Equity Issued for Asset Payment	N/A (no securities issued)		
Total assets as of 30 June 2025 were 1,625.02 million baht.			



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The Company's asset acquisition transaction has a transaction size of 13.72 percent, the highest transaction size calculated using the total value of consideration. Other asset acquisition transactions during the past six months (January-June 2025) by the Company and its subsidiaries have been based on the total value of consideration, totaling 6.39 percent. Therefore, when combined with the total value of this asset acquisition, the total transaction size reaches 20.11 percent.

The aforementioned transaction is classified as a Category 2 asset acquisition transaction, meaning a transaction with a value equal to or greater than 15 percent but less than 50 percent. Therefore, the Company is required to prepare a report and disclose the transaction to the Stock Exchange of Thailand and send a notice to shareholders within 21 days of the disclosure date to the Stock Exchange of Thailand, pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Material Transactions Constituting Acquisition or Disposal of Assets, and the Notification of the Stock Exchange of Thailand, re: Disclosure of Information and Procedures of Listed Companies Concerning the Acquisition or Disposal of Assets, B.E. 2547 (2004).

Item	Details
Opinions of independent directors and/or directors of the Company differ from the opinions of the Board of Directors, including cases where such directors abstain from voting.	None
Transaction Conditions	<ol style="list-style-type: none"><li data-bbox="511 1102 1258 1134">1. Obtain factory operation permit and Free Zone certification.<li data-bbox="511 1144 1144 1176">2. Apply for BOI investment promotion (if applicable)