



**M PICTURES**

- Translation -

MPIC 016/2019

May 08, 2019

Subject: Submit the Financial Statement for the quarter ended March 31, 2019 and clarification for the change of operating result more than 20%

Attention: The President of The Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited (the Company) would like to submit the Financial Statement for the quarter ended March 31, 2019 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co.,Ltd. and approved by the Board of Directors of the Company on meeting No.2/2019 held on May 8, 2019 and also clarify the change of operating performance of the company more than 20% as follow:

#### Revenue

##### **1. Total Revenue of the Company and subsidiaries**

Total Revenue of the Company and subsidiaries for the quarter ended March 31, 2019 comparing with the quarter ended March 31, 2018 increased from THB 34.26 million to THB 77.50 million or increased THB 43.24 million or 126.21% because there was more revenue from films rights distribution and there were more Thai films produced and released in this quarter.

#### Cost of the Production and Service and Expense of Selling and Management

##### **1. Cost of Production and Service**

Cost of Production and Service of the Company and subsidiaries for the quarter ended March 31, 2019 comparing with the quarter ended March 31, 2018 increased from THB 13.03 million to THB 37.91 million or increased THB 24.88 million or 190.94% because of cost and expenses of films' production and releasing films in this quarter.

##### **2. Expenses of the Selling and Management**

Expenses of the Selling and Management of the Company and subsidiaries for the quarter ended March 31, 2019 comparing with the first quarter of 2018 increased from THB 34.84 million to THB 36.85 million or increased THB 2.01 million or 5.77% because cost of films promotion was higher.

#### Net Profit of Company's operation

Net Profit of the group of the Company's operation for the quarter ended March 31, 2019 comparing with the same quarter in 2018 decreased from get loss in amount of THB 4.04 million to get profit in amount of THB 0.78 million or increased THB 4.82 million or 119.31% due to the aforementioned reasons.

Please be informed accordingly,

Yours sincerely,

*-Thitapat Issarapornpat-*

(Ms. Thitapat Issarapornpat)

Director and acting on behalf of Company Secretary