



คุณภาพแห่งความประณีต
QUALITY OF DETAILS >>
D - DYNAMICS E - ENVIRONMENT
T - TEAMWORK A - ACHIEVEMENT
I - INNOVATION L - LEADERSHIP S - SERVICE

QTC Energy Public Company Limited

No. QTC 0085/2019



“การทุจริตคอร์รัปชันเป็น
สิ่งที่ยอมรับไม่ได้”

May 10, 2019

Subject: Clarification on over 20% Changing in the first quarter of 2019

Dear Committees and Manager of the Stock Exchange of Thailand

QTC Energy Public Company Limited would like to clarify on the net profit in the first quarter of the year 2019 at March 31, 2019 that was changed over than 20%, whereas, the total financial budget of QTC Energy Public Company Limited and the company's subsidiary (“Company Group”) had the net profit in the amount of 79.16 million baht that was increased by 289.23% compared to that of 2018 with the net loss of 41.83 million baht. The major causes could be concluded as follows:

1. In the first quarter of 2019, the company earned income from sales and services in the amount of 263.45 million baht that was higher from that of 2018 that was 119.23 million baht calculated to be 120.97%. in 2019, the income earned from selling transformers to government agencies and state enterprises was higher from 77.87 million baht in the first quarter of 2018 to be 220.03 million baht in 2019 calculated to be increased by 182.54% due to the expansion investment of the government.
2. For in the first quarter of 2019, the company had the costs of sales and services in the amount of 148.73 million baht calculated to be Gross Profit Margin of 43.55% while the costs of sales and services of 2018 were 95.26 million baht calculated to be gross profit margin was increased by 20.10%. In the first quarter of 2019, gross profit margin was increased by 378.60% from 2018, the reason for the gross margin for in the first quarter of 2019 increase due to distribution of electricity transformers to government agencies and export sector.
3. The company had expenses on sales and services in the amount of 39.59 million baht. For 2019, it was decreased by 48.16% from 70.58 million baht in 2018 as a result of controlling for selling and administrative expenses.

Your acknowledgement will be highly appreciated.

Yours Sincerely

Mr. Poonphiphat Tantanasin

Chief Executive Officer

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