

บริษัท โกลบอล เซอร์วิส เซ็นเตอร์ จำกัด (มหาชน)

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ELCIDGSC004/2019

Date : 10 May 2019

Subject : Clarification on the changes of the first quarter of 2019 Operating Results more than 20%

To : President

The Stock Exchange of Thailand

Global Service Center Public Company Limited ("the Company") would like to inform that the Company has already disclosed financial statements for the first quarter of 2019 which has been reviewed by the auditor. The Company would like to clarify the changes of operating results compared to the same period of the year 2018, Net profit increased 673,733 baht or 20.95% more than 20%. The main reasons were as follows:

1. Service income decreased 993,296 baht compared to the same period of the last year mainly from the decrease of income from Call Center business in the amount of 6,366,132 baht or 23.44% from the lower business volume while income from Collection business improved 5,372,836 baht or equal to 43.71% from the increase of Collection business volume.
2. Other income increased 389,721 baht compared to the same period of the last year mainly from the increase of profit from short-term investment in open-ended fund.
3. Cost of service decreased 1,360,678 baht compared to the same period of the last year mainly from the decrease of personnel costs such as incentive and bonus.
4. Administration expenses increased 1,277,144 baht compared to the same period of the last year mainly from expenses related to IPO of the Company's new shares.
5. Corporate tax decreased 1,185,392 baht compared to the same period of the last year mainly due to expenses related to IPO which could be recognized as tax expenses.

From the above reasons, the Company's net profit in the first quarter of 2019 ended at 3,889,129 baht compared to the first quarter of 2018 at 3,215,396 baht, increased 673,733 baht or 20.95%

Please be informed accordingly.

Yours Sincerely,

(Miss Udomporn Aeimjoy)

Executive Vice President Accounting and Finance

Authorized Persons to Disclose Information