

At S&J 13/2019

May 13, 2019

Re:

Management Discussion and Analysis for The Quarter 1/2019

To:

President

The Stock Exchange of Thailand

Please be informed the operational results ended March 31, 2019 compared with the same period of prior year. The consolidated financial statements for the three-month period presented profit for the period amounting to 17.9 Million Baht, decreased 22.4 Million Baht or 55.6% mainly due to:

- Decrease in sales revenue of 60.9 Million Baht due to decrease in domestic sales resulting to decrease in gross profit 2.6 Million Baht.
- 2. Increase in other income of 4.6 Million Baht.
- 3. Increase in selling and administration expenses 18.7 Million Baht mainly due to increase in export expenses and increase in personnel expenses.
- Decrease in share of profit from investment in associates of 10.1 Million Baht.

Please kindly be informed and post as appropriate.

Sincerely yours,

Thirasak Vikitset
(Mr.Thirasak Vikitset)
Managing Director

Registra Dept.

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