



NO. FA62/174

14 May 2019

Subject : Management Discussion and Analysis of the operating performance for 1<sup>st</sup> quarter, 2019

Attention : President of the Stock Exchange of Thailand

JCK International Public Company Limited (“Company”) would like to report the consolidated operating performance result for 1<sup>st</sup> quarter, 2019 as follows:

**The consolidated operating performance result for 1<sup>st</sup> quarter, 2019 compare with the same period of 2018**

1. For the first quarter of 2019, the Company's total revenues were Baht 148.56 million decreased by Baht 96.12 million or 39.28% from the same quarter of 2018, mainly from the condominium sales decreased due to most units had been transferred in several years.
2. The Company's cost of goods sold in the first quarter of 2019 were Baht 86.10 million decreased by Baht 79.64 million, or 48.04% from the same quarter of 2018, as a result of decreasing condominium sales.
3. The Company's selling and administrative expenses in the first quarter of 2019 were Baht 67.64 million increased by Baht 3.96 million, or 6.21% due to the administrative expenses increased from the same quarter of 2018.
4. The Company's financial cost in the first quarter of 2019 was Baht 104.87 million decreased by Baht 4.87 million, or 4.43% from the same quarter of 2018, due to repayment of loans from financial institutions.
5. For the first quarter of 2019, the Company had net loss of Baht 125.25 million increased by Baht 7.34 million, or 6.23% from the same quarter of 2018.

Please be informed accordingly.

Sincerely yours,

(Mr. Anukul Ubonnuch)  
Managing Director

