



บริษัท อีซีตัน กรุ๊ป จำกัด (มหาชน)

เลขที่ 2922/301-303 อาคารชาเลนเจอร์ 2 ชั้น 28 ถนนเพชรบุรีตัดใหม่ แขวงบางกะปิ เขตห้วยขวาง กรุงเทพมหานคร 10310

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No: ICHI-009/2019

May 14, 2019

Subject: Clarification of Operating Results for Q1'2019, ended March 31, 2019

Attention: President
The Stock Exchange of Thailand

Ichitan Group Public Company Limited clarifies operating results for Q1'2019, ended March 31, 2019 as the following;

Sales

In Q1/2019, the company has sales revenue 1,319.4 million baht, which is 0.2% decreased from Q1/2018 that had sales revenue 1,321.5 million baht. The sales revenue is slightly lower.

Cost of sales

Cost of sales of the company for Q1/2019 is 1,060.5 million baht or equivalent to 80.4% of sales. Cost of sales for Q1/2018 was 1,095.9 million baht or 82.9% of sales. The percentage is decreased by 2.5% due to improved production efficiency.

Distribution Costs

The company has distribution costs in Q1/2019 and Q1/2018 equals to 95.5 million baht and 141.6 million baht respectively. When compare distribution costs over the sales in Q1/2019 and Q1/2018, which is 7.2% and 10.7%, the percentage of distribution costs is lower due to an efficient plan.

Administrative Expenses

For Q1/2019 and Q1/2018, company has 36.5 million baht and 31.7 million baht equivalent to 2.8% and 2.4% of sales revenue respectively, the percentage is slightly higher.

Finance Costs

Finance costs of the company for Q1/2019 and Q1/2018 are 11.7 million baht and 16.1 million baht which is decreased due to reduction of loans from financial institutions.

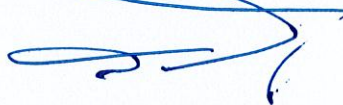
Share of loss of investment in joint venture

The company has share of loss of investment in joint venture in Q1/2019 and Q1/2018 equals to 6.4 million baht and 31.3 million baht respectively. Loss of investment is decreased 24.9 million baht due to reduction of marketing expenses in Indonesia.

Net Profit

For Q1/2019, the Company's net profit is 114.2 million baht, or 8.7% net profit margin. Net profit is decreased comparing with the same period in last year that is 32.9 million baht or 2.5% of sales. Net profit is decreased 247.1%.

Sincerely yours,



(Mrs. Eng Passakornnatee)

Senior Executive Vice President