

HPIR /006

14 May 2019

Subject : Management Discussion and Analysis of the operating performance for the 1<sup>st</sup> quarter of 2019

Attention : The President of the Stock Exchange of Thailand

Copy to: The Secretary  
The Security and Exchange Commission

JCK Hospitality Public Company Limited (“Company”) would like to report the consolidated operating performance results for the 1<sup>st</sup> quarter of 2019 as follows:

1. For the 1<sup>st</sup> quarter of 2019, the Company's total revenue was Baht 348.49 million, decreased by Baht 58.04 million or 14.28% from the same quarter of 2018, due to the close down of branches operating at loss.
2. The Company's cost of goods sold in the 1<sup>st</sup> quarter of 2019 was Baht 166.31 million, decreased by Baht 27.55 million, or 14.21% from the same quarter of 2018, as a result of decreasing in sales from the close down of branches.
3. The Company's selling and administrative expenses in the 1<sup>st</sup> quarter of 2019 were Baht 221.12 million, decreased from the same quarter of 2018 by Baht 12.06 million, or 5.17% due to the decrease in the selling and administrative expenses from the close down of branches.
4. The Company's financial cost in the 1<sup>st</sup> quarter of 2019 was Baht 2.76 million, increased from the same quarter of 2018 by Baht 0.63 million, or 29.58% due to payment of loan interest to financial institutions.
5. The Company had net loss of Baht 42.71 million, increased from the same quarter of 2018 by Baht 16.93 million, or 65.67% due to reduction of sales from the branches' closure.

Please be informed accordingly.

Sincerely yours,



(Mr. Chotiwit Taechaubol)

Chief Executive Officer

บริษัท เจซีเค ฮอสพิทอลิตี้ จำกัด (มหาชน)  
เลขประจำตัวผู้เสียภาษี 0107554000160  
เลขที่ 18 ซอยสาทร 11 แขวง 9 อาคารทีโอพีดี แขวงยานนาวา เขตสาทร กรุงเทพมหานคร 10120

**JCK HOSPITALITY PUBLIC COMPANY LIMITED**  
18 Soi Sathorn 11 Yaek 9, TFD Building, Yannawa, Sathorn, Bangkok 10120 Thailand  
Tel : (66)2 286-9959 Fax : (66) 2 286-9960 WWW.JCKHGROUP.COM