

No.Sor.Kor.35/62

May 14, 2019

Manager and Director of The Stock Exchange of Thailand

Subject: Management discussion and Analysis for the first quarter of year 2019

The Company would like to discuss the results of operation for the three-month periods in the first quarter of year 2019 presented net profit in the amount of Baht 38.13 million compared with the results of operation in the first quarter of year 2018 presented net profit in the amount of Baht 31.33 million, increasing amounted to Baht 6.80 million or 21.70% The significant changing is detailed as follows:

Total income for the first quarter of the year 2019 equal to Baht 217.99 million compared with the first quarter of 2018 which had amount of Baht 149.75 million by increasing 68.24 million or 45.57%, cause by the Company had continuously in credit providing which resulted to the increase in interest under hire-purchase agreement, and other income.

Please be informed accordingly.

Sincerely yours,

(Mrs.Duangrat Jaengmongkol)

Musperson

Director and Company Secretary