

IR.011/2019

14 May 2019

Re: Notification of the changes of the Profit and Loss Statement

To President

The Stock Exchange of Thailand

T Engineering Corporation Public Company Limited (the "Company") would like to notify the Stock Exchange of Thailand regarding the business operation for three-month period ended 31 March 2019 as follows;

Total Revenue

The Company has the total revenue for three-month period ended 31 March 2019 in the amount of Baht 67.44 million. When compared to the same period of the year 2018, the overall total revenue decreases in the amount of Baht 125.91 million or 65.12%.

Total Comprehensive Profit and Loss

The Company has the total profit for three-month period ended 31 March 2019 in the amount of Baht 54.34 million or 80.58% of the total revenue and the total comprehensive profit in the amount of Baht 49.62 million. The profit in this quarter was due to reversal from the cancellation of one construction project contract in the amount of Baht 70.73 million, which this loss has been recorded in the previous year.

The Company has the total loss for three-month period ended 31 March 2018 in the amount of Baht 10.68 million and the total comprehensive loss in the amount of Baht 6 million.

The Company would like to provide the explanation on the changes of the Profit and Loss Statement for three-month period ended 31 March 2019 as follows;

1. The revenues from construction is Baht 58.74 million for three-month period which decreases of 68.59% when compared to the same period of the year 2018. It is a result of most projects are nearing completion and new project has just started construction, which is still unable to recognize revenue in this quarter.
2. Cost of construction decreases in the amount of Baht 116.40 million or 67.60% for three-month period when compared to the same period of the year 2018 which was in line with the revenue.



T ENGINEERING
CORPORATION PCL

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T Engineering Corporation Public Company Limited



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3. The total administrative expense decreases in the amount of Baht 2.71 million or 9.07% for three-month period when compared to the same period of the year 2018.
4. The financial cost decreases in the amount of Baht 1.09 million or 55.73% for three-month period when compared to the same period of the year 2018. It is a result of the Company still has been unable to obtain the financial support from financial institutions.

Please be informed accordingly.

Sincerely yours,

(Mr. Tradsin Chongussayakul)

Chief Executive Officer and Acting Managing Director

T Engineering Corporation Public Company Limited