

MATI 09/2562

May 15, 2019

Subject Report on First Quarter Consolidated Financial Statement which ended on March 31, 2019

To Director and Manager,  
The Stock Exchange of Thailand

Matichon Public Co., Ltd and its affiliated companies' operating income for three-month period which ended on March 31, 2019 was ฿ 183.57 million, has decreased from the same period last year by ฿ 15.54 million or 7.80 % with costs of sales and services of ฿ 133.87 million, a ฿ 46.08 million or 25.61 % decrease.

Therefore, the company's total operating results for the three-month period which ended on March 31, 2019 have decreased from the same period last year. Loss for the first quarter of the year 2019 equals ฿ 7.59 million while loss for the same period last year was ฿ 25.15 million. This is due to the company's bonus payment for approximately ฿ 20.00 million in the first quarter of 2018 whereas there is no such transaction in the first quarter of 2019, along with the reduction of cost of printing policy to be more effective.

In the first quarter of the fiscal year 2019, according to an actuary hired by the company to review the calculation of employee accrued benefits, and the Labor Protection Act (No. 7), B.E.2562 (2019) issued in the Government Gazette on April 5, 2019 on changes for employee's compensation ceiling that were taken to action at the same time and consequently resulted on other comprehensive income - net of income tax, as an amount of ฿ 20.47 million, causing the company to have total comprehensive loss for the total period of ฿ 28.06 million. Nonetheless the company keeps continuing to adjust itself toward fully digital format, for its further growth and sustainability.

Please be informed accordingly.

Sincerely Yours,

Mr.Thakoon Boonpam  
Managing Director