



FarEast
FameLine
DDB[®]

(TRANSLATION)

Tor. For. 7 / 2019

May 15, 2019

Subject : Submission of the Financial Statements for Q1/2019 and clarification on the Company's Operating Results.

To : President of the Stock Exchange of Thailand

Attachment : The reviewed Q1/2019 Financial Statements

Far East Fame Line DDB Public Company Limited would like to submit the reviewed Q1/2019 Financial Statements and Consolidated Financial Statements as of March 31, 2019. The clarification on the Company's operating results for Q1/2019 are as follows:

From the Consolidated Financial Statements for the 1st quarter of 2019 ending March 31, 2019, the Company had operating loss of the equity holders of THB 0.74 million, which represent a decrease of THB 2.82 million or 135.23 per cent, compared to the same quarter in 2018. The main reasons are as follows;

(1) For the Consolidated Financial Statement for the 1st quarter of 2019, the main income from advertising commission and revenue from service in an amount of THB 147.55 million, compared to the same quarter in 2018, an increase amount of THB 0.76 million or 0.52 per cent. Costs of service and commission amount of THB 105.42 million, a decrease from the same quarter of last year amount of THB 9.01 million or 7.87 per cent. As the Company has a policy to control costs substantially.

(2) The administrative expenses of the Consolidated Financial Statement amount of THB 49.87 million, an increase from previous year amount of THB 11.49 million or 29.93 per cent. Due to the improvement of benefits under retirement plan for employees who were employed by the Company for twenty years or more according to the amendment of Labor Protection Act effective on 5 May 2019. Therefore, long-term provision for employee benefit of the Company and subsidiaries increased and the expenses were recognized in amount of Baht 11.54 million.

(3) Others income amount of THB 5.24 million, consisted of the share of profits from investments in associates amount of THB 2.98 million, and others income amount of THB 2.26 million. The total of others income decreased from previous year amounted of THB 3.30 million or 38.63 per cent, the main result from a decrease of the share of profits from investment in associates.

Kindly be informed accordingly.

Yours sincerely,

Malee Leelasiriwong
(Mrs. Malee Leelasiriwong)
Director