

WRLE 008/2019

Date: 5 August 2019

Subject : Notification of Company and its subsidiary operating results of the three-month period ended 30 June 2019

To : The President  
The Stock Exchange of Thailand

Enclosure : Financial Report (Form-45-3)

We Retail Public Company Limited is pleased to notify you concerning the Company operating results of the three-month period ended 30 June 2019 accordingly. The Company and its subsidiary reported net loss at Baht 76.1 million. Comparing with the net loss of the same period of the year 2018 of Baht 51.0 million, the variance was Baht 25.1 million. The details were as follows:-

## 1. Revenues

The Company and its subsidiary reported total incomes for the three-month period ended 30 June 2019 of Baht 13.3 million. The incomes comprised of rental and related service income from Metro West Town Baht 6 million, interest and other incomes Baht 7.3 million. This was the main cause of revenue decrease from the same period of the prior year by Baht 5.6 million or 29.7%

## 2. Expenses

For the three-month period ended 30 June 2019, the Company and its subsidiary reported the operating and administrative expenses of Baht 56.4 million. There were costs of rental and service Baht 15.3 million, selling and marketing expenses Baht 0.1 million, administrative expenses Baht 34.0 million (including amortization of developing projects of Baht 23.7 million) and the finance cost Baht 7.0 million. The increases from the year 2018 by Baht 5.7 million or 11.2%

## 3. Share of loss from investment in joint venture

The company recorded share of loss from the joint venture based on equity method amounted to Baht 32.9 million, increased by Baht 16.3 million from the same period of prior year.

Please be informed accordingly.

Sincerely Yours,



( Mr.Pornsawat Katechulasriroj )

Chief executive officer

We Retail Public Company Limited