



**M PICTURES**

*- Translation -*

MPIC 018/2019

August 7, 2019

Subject: Submit the Financial Statement for the quarter ended June 30, 2019 and clarification for the change of operating result more than 20%

Attention: The President of The Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited (“the Company”) would like to submit the Financial Statement for the quarter ended June 30, 2019 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co.,Ltd. and approved by the Board of Directors of the Company on meeting No.3/2019 held on August 7, 2019 and also clarify the change of operating performance of the company more than 20% as follow:

**Revenue**

Total Revenue of the Company and subsidiaries the quarter ended June 30, 2019 when comparing with the quarter ended June 30, 2018 increased from THB 82.00 million to THB 133.61 million or increased THB 51.61 million or 62.94% because film production and films rights distribution generated more revenue than last year.

**Cost and expense of Selling and Management.**

Cost and expenses of the Selling and Management of the Company and subsidiaries for the quarter ended June 30, 2019 when comparing with the second quarter of 2018 increased from THB 76.05 million to THB 86.75 million or increased THB 10.70 million or 14.07% because of more cost and expense of film production and films’ rights distribution. The ratio of cost and expenses per total revenue of the Company of this quarter is 64.93% while at the quarter 2/2018 was 92.75%.

**Net profit Company’s operation**

Net profit of the Company’s operation for the quarter ended June 30, 2019 when comparing with the same quarter in 2018 increased from net loss in amount of THB 44.97million to net profit in amount of THB 3.04 million or increased THB 48.01 million or 106.76% because of the reasons described above and the effectiveness of cost management.

Please be informed accordingly,

Yours sincerely,

*-Ms. Thitapat Issarapornpat-*

(Ms. Thitapat Issarapornpat)

Director and Acting on behalf of Company Secretary