



No. QTC 0201/2019

August 8, 2019

Subject Clarification on over 20% Changing in the second quarter of 2019

Dear Committees and Manager of the Stock Exchange of Thailand

QTC Energy Public Company Limited would like to clarify the net profit in the second quarter of the year 2019 with over 20% changing. This financial statement was made by combining the financial statements of QTC Energy Public Company Limited and the company's subsidiary (“Company Group”). had the net profit in the amount of 39.89 million baht that was increase by 405.90% compared to that of 2018 with the net loss of 13.04 million baht. The major causes could be concluded as follows:

1. In the second quarter of 2019, the company had income from sales services and electricity sales by subsidiary company amounting to Baht 230.10 Million. decreased from the same period of 2018, Baht 276.54 Million which made the decreased rate of 16.79%. with revenue from selling transformers to government agencies. Including the private sector and exports in the second quarter of 2019 in the amount of 183.30 million baht, which decreased from the second quarter of 2018 with the amount of 231.80 million baht, a decrease of 20.92 percent as a result of the market have delayed investment.

2. In the second quarter of 2019, the company bore the cost of sales and services amounting to Baht 156.04 Million to see a Gross Profit of 32.18% while in the same period of last year to Baht 225.26 Million and 18.54%. the reason that the gross margin for the second quarter of 2019 has increased is due to the distribution of electricity transformers to the public sector and the sale of electricity from indirect subsidiaries.

3. In the second quarter of 2019, the company had expenses on sales and services in the amount of 40.41 million baht. For 2019, it was decreased by 10.28% from 45.04 million baht in 2018 as a result of controlling for selling and administrative expenses.

Your acknowledgement will be highly appreciated

Yours Sincerely



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