

(Translation)

IR 011/19

August 9, 2019

President and Director

The Stock Exchange of Thailand

Subject : To explain the reasons on the company's net profit (net loss) more than 20% from last year.

Dear Sir,

Karmarts Public Company Limited would like to submit financial statement for the period of 3 months ended June 30, 2019. The company's net profit is Baht 59.82 million. The profit increased by Baht 18.28 million or 44.01% compared to last year. The main reasons are as follows.

1. The company had the sales revenue of Baht 376.26 million, increased from last year by Baht 20.04 million or 5.63% as the company had increased the sale of Cosmetics and Consumer Products. Income from warehouse rental services of Baht 5.29 million, increased from last year by Baht 0.11 million or 2.12% because increase from rental.

2. The company had the cost of sales and service of Baht 179.81 million, increased from last year by Baht 8.10 million or 4.72% because increased sales proportion.

3. The company had the selling and administrative expenses of Baht 128.32 million, decreased from last year by Baht 8.46 million or 6.19% because decreased from exchange loss.

4. The company had the financial cost of Baht 2.33 million, increased from last year by Baht 0.87 million or 27.19%.

5. The company had Income Tax of Baht 15.14 million, increased from last year by Baht 4.75 million or 45.72% because The company's profit increased from the previous year.

Please be informed accordingly.

Sincerely yours,

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(Ms. Suwannee Tharacheevin)

Company's Secretary