



FANCY WOOD INDUSTRIES PUBLIC CO., LTD.

357 MU 12 SOI SUKSAWAT84, SUKSAWAT RD., PRASAMUTJADEE, SAMUTPRAKARN 10290, THAILAND

TEL: (662) 815-7060 8163060-1, 461-2100-1, FAX: (662), 461-2102

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REF.SET: 62-17

13 August, 2019

Subject: the explanation of business profits for the quarter of 2/2019

To : the President of the Stock Exchange of Thailand

We, Fancy Wood Industries Public Co., Ltd. would like to clarify the overall operation of the Company and its subsidiary company for the second quarter of 2019 between April and June 2019 with the details below.

Summary of Income Statement for 3 months period		(Unit: Million Baht)		
	For the second quarter		Changes	
	Year 2019	Year 2018	Amount	Percent
Revenue from Sales and Services	78.18	145.64	-67.46	(46.32)
Cost of Sales and Services	70.67	137.06	-66.39	(48.44)
Administrative expenses	18.87	18.97	-0.1	(0.53)
Total Revenue	79.61	146.70	-67.09	(45.73)
Total Expenses	99.72	169.03	-69.31	(41.00)
Profit and Loss	(20.1 1)	(22.32)	-2.21	(9.90)

In the second quarter of 2019 the Company and its subsidiaries had total revenues of 79.61 million Baht, a decrease of 67.09 million Baht from the same period of fiscal year 2018 with total revenues of 146.70 million Baht or a decrease of 45.73 percent. The revenue decrease was partly result from the Rubber Wood Sawn Timber business which is the main income of the Company has decreased the export of Rubber Wood Kiln Dried Sawn Timber due to majority of customers in China have requested to delay the shipments but the company had cost of sales and services decreased equivalent to 70.67 million Baht, a decrease of 66.39 million Baht from the same quarter of 2018 with cost of sales of 137.06 million Baht, representing a decrease rate of 48.44 percent.

As a result of above mentioned reasons in the second quarter of 2019 the Company and its subsidiaries had a loss of 20.11 Million Baht while in the second quarter of 2018 the turnover had loss equal to 22.32 million Baht.



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Summary of Income Statement for 6 months period		(Unit: Million Baht)		
	For the second quarter		Changes	
	Year 2019	Year 2018	Amount	Percent
Revenue from Sales and service	149.79	308.44	-158.65	(51.44)
Cost of Sales and Service	149.55	313.36	-163.71	(52.26)
Administrative expenses	38.89	48.71	-9.82	(20.16)
Total Revenue	157.50	312.24	-154.74	(49.56)
Total Expense	206.65	393.38	-186.73	(47.47)
Profit and Loss	48.86	80.99	-32.13	(39.67)

From overall operation in the second quarter of 2019 caused the Company and its subsidiaries had the total revenues for the six-month period ended June 30, 2019 equivalent to 157.50 million Baht, a decrease of 154.74 million Baht from the same period of 2018 which had the total revenue 312.24 million Baht or a decrease of 49.56 percent and result in decrease of loss from 80.99 million Baht in the second quarter of 2018 to 48.86 million Baht in the second quarter of 2019.

Please kindly be informed accordingly,

Yours Faithfully,

(Mr. Vichai Tanpatanarat)

Director