

AUGUST 14,2019

Dear Director and The Manager of SET

Re: Operating Performance's Summary of Q2/2019

In the second quarter of 2019, the Company had sales of 291.03 million baht. It decreased 21.80 million baht or equivalent to 6.97% compared to the same period last year due to the situation of Thai economy that was slowed down. Spending and government investment were slightly driven the economy. Meanwhile, the investment of private sector was slowed down because they were worried about the political stability after the election. Household sector was more carefully to spend money because there was a problem of purchasing power and incomes which have not yet recovered. Furthermore the liability stayed in high level and this was slightly speeded up the consumption. Therefore, it affected the expense atmosphere to be sluggish. Cost of goods sold was 146.00 million baht. It decreased 11.76 million baht or equivalent to 7.45% compared to the same period last year, which was the result form sales decrease. However, cost of goods sales to revenue ratio decreased 50.43 % from previous year to 50.17 %. It came from the sales of low-cost merchandise which was in higher portion. Total cost of sales and administrative expense were 146.49 million baht, it decreased 0.99 million baht or equivalent to 0.07 % compared to the same period last year.

Other revenues was 7.84 million baht. It increased 1.18 million baht compared to the same period last year by gaining from dividend received. The financial structure of the Company was in the strength level and cash flow could be managed effectively, hence, there was no interest paid. According to the above mentioned reasons, the Company's profit before income tax was 6.37 million baht. It decreased 8.77 million baht or equivalent to 57.90 % and after deducting corporate income tax, the net profit was 5.86 million baht. It decreased 6.90 million baht or equivalent to 54.08 % compared to the same period last year.

Very truly yours,

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Mrs. Teerada Ambhanwong

Managing Director&CEO