



บริษัท สทโมเสกอุตสาหกรรม จำกัด (มหาชน)  
THE UNION MOSAIC INDUSTRY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537000777 (เดิม บมจ.324) Registration No. 0107537000777  
65 อาคารชานาญ เพ็ญชาติ บิสิเนสเซ็นเตอร์ ชั้น 29 ถนนพระราม 9 ห้วยขวาง กรุงเทพฯ 10310  
65 Chamnan Phenjati Business Center 29th Fl., Rama 9 Rd., Huaykwang, Bangkok 10310  
Tel : 0-2248-7007-65 Fax : 0-2248-7005-6 E-mail : export@umi-tiles.com

Ref. No.UMI 09/2019

August 13, 2019

Subject: Clarification of the Q2/2019 Operating Results of the Company and Subsidiaries  
To: Director and Manager  
The Stock Exchange of Thailand

The Union Mosaic Industry Public Company Limited would like to clarify the results of operations of the company and subsidiaries of quarter 2/2019 ended June 30, 2019 as follows.

Company and subsidiaries as in consolidated financial statements had total revenue of 615 million baht in quarter 2/2019, increased from the previous year by 15 million baht or 2%. Gross profit margin increased 5% from cost reduction and effective cost management, Distribution cost decreased by 7 million baht, administrative expenses increased by 19 million baht based on the new Labor Protection Act which increases the right to compensate for retirement from 300 days to 400 days for employees aged 20 years or more amount to 22 million baht. Income tax expense increased by 3 million baht. Resulting in a net loss attributable to shareholders of the parent company of 10 million baht, decreased by 25 million baht compared to the quarter 2/ 2018.

The total revenue for the first six months of year 2019, ended June 30, 2019, was 1,258 million baht, increased from the previous year by 87 million baht or 7%. Gross profit margin increased by 3%, other income decreased by 23 million baht, selling and administrative expenses increased by 24 million baht, corporate income tax expenses increased 15 million baht from deferred tax. Net loss attributable to equity holders of the parent company of 17 million baht, decreased by 35 million baht compared to quarter 2/ 2018.

Total assets of the company and subsidiaries as of 30 June 2019 amounted to 3,374 million baht increased by 23 million baht or 1% resulting from an increase in cash and cash equivalents of 39 million baht, trade and other receivables increased by 38 million baht, inventory increased by 37 million baht, property, plant and equipment net decreased by 94 million baht due to depreciation.

Total liabilities of the company and subsidiaries as of 30 June 2019 amounted to 1,822 million baht, an increased from the end of year 2018 by 57 million baht, due to bank overdrafts and short-term borrowings from financial institutions increased by 11 million baht, account payable and other payables increase of 37 million baht from the debt which was not yet due. Non-current liabilities provision for employee benefits increased by 30 million baht. Non-current liabilities decreased by 10 million baht.

Shareholders' equity decreased by Baht 33 million baht due to loss in the period.

Please be informed accordingly.



Yours sincerely,  
  
(Mr Somboon Uranukul)

Managing Director

The Union Mosaic Industry Public Company Limited