



KTIS
More Than Sugar

บริษัท เกษตรไทย อินเตอร์เนชั่นแนล ซุการ์ คอร์ปอเรชั่น จำกัด (มหาชน)
Kaset Thai International Sugar Corporation Public Company Limited

ทะเบียนเลขที่ 0107556000116

IRCC 30/2562

13 August 2019

Subject Q3-2019 Operating results

To President

The Stock Exchange of Thailand

Kaset Thai International Sugar Corporation Public Company Limited ("Company") would like to report on the Company and its subsidiaries' performance for the third quarter of 2019, ended 30 June 2019, which had a net loss of Baht 107.9 million, decreased 51.7% from a net loss of Baht 223.2 million in the third quarter of 2018, as a result of following major factors:

1. Sales and services revenues in Q3-2019 decreased Baht 3,606.8 million or 47.9% from the same period of 2018, due to increases in both revenue from sugar business and revenue from business related to by-products from sugar production process. Details are as follows:
 - Revenue from sugar business decreased 55.7%, as a result of decreases in both total sugar sales volume and average sugar selling price.
 - Revenue from bagasse pulp business decreased 34.2%, as a result of a decrease in total pulp sales volume, despite an increase in average bagasse pulp selling price.
 - Revenue from ethanol business decreased 24.2%, as a result of decreases in both ethanol sales volume and average ethanol selling price.
 - Revenue from electricity business increased 17.8%, as a result of increases in both sales volume and per unit selling price of electricity.
 - Other sales and services revenues decreased 15.5%, as a result of lower revenue from agricultural machinery services and others.
2. Other income in Q3-2019 decreased Baht 72.4 million or 59.8% from the same period of 2018, as a result of lower interest income, lower gain on foreign exchange and others, despite higher gain on sugar future contracts.



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3. Cost of sales and services in Q3-2019 decreased Baht 3,596.4 million or 53.3% from the same period of 2018, in line with lower sales and services revenues.
4. Selling and administrative expenses in Q3-2019 decreased Baht 128.9 million or 13.6% from the same period of 2018, due mainly to lower remittance to Office of the Cane and Sugar Fund, lower sugar export expenses, lower transportation costs and also lower expenses related to cane farmers' support program higher expenses related to cane farmers' support program.
5. Financial costs in Q3-2019 decreased Baht 15.7 million or 15.3%, due to efficiencies of financial management.
6. Income tax expenses in Q3-2019 decreased Baht 54.6 million or 73.6%, as a result of lower income tax charge, but higher deferred tax.

Please be informed accordingly.

Sincerely yours,

(Mr.Nathapun Siriviriyakul)

Deputy Chief Executive Officer - KTIS Group

Authorized person to sign on behalf of the company

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