



(TRANSLATION)

Tor. For. 12 /2019

August 14, 2019

Subject : Submission of The Financial Statement for Q2/2019 and clarification on the Company's Operating Results.

To : President of the Stock Exchange of Thailand

Attachment : The reviewed Q2/2019 Financial Statement

Far East Fame Line DDB Public Company Limited would like to submit the reviewed Q2/2019 Financial Statements and the Consolidated Financial Statements for the second quarter of 2019, reviewed by auditor to the Stock Exchange of Thailand. The clarification on Company's operating results for the second quarter of 2019, are as below:

From the Consolidated Financial Statements for the second quarter of 2019, for the three-month period ended June 30, 2019, the Company had operating profit of the equity holders of THB 8.07 million, a decrease of THB 15.48 million or 65.73 per cent, compared to the same quarter in 2018. The main reason is as follows:

1. The Consolidated Financial Statement for the 2nd quarter of 2019, the main income is from advertising commission and service fee in an amount of THB 178.08 million, an increase of THB 9.16 million or 5.43 per cent, compared with the same quarter in 2018. Costs of service and commission were THB 128.68 million, an increase of THB 9.04 million or 7.55 per cent. The result from cost's increasing related revenue's increasing. As the Company has a policy to control costs substantially.
2. The Consolidate administrative expenses in an amount of THB 49.50 million, compares to the same quarter of 2018 an increase of THB 15.89 million or 47.27 per cent. Majority caused by the offering of the remaining Employee Stock Options of 120,050 shares at par value of THB 10 per share in total amount of THB 1.20 million during June 10, 2019 to June 14, 2019. The Company offered the remaining stock options to Directors, Executives and employees at a price of THB 99 per share while the market price during the exercise period is THB 200 per share. For the differentiate of price, the Company recognized as share-based expenses from the employee stock options amount of THB 12.13 million.

3. Others income an amount of THB 12.58 million, consisted of the dividend income amount of THB 4.22 million, the share of profit from investments in associated amount of THB 5.46 million, and others income amount of THB 2.90 million. The total of others income are increasing, compare to the same quarter last year, an increase amount of THB 2.59 million or 25.88 per cent, the main result from rental income and gain on sale on security and shown in other income account by an increasing 134.36 per cent.

Kindly be informed accordingly.

Yours sincerely,

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(Mrs. Malee Leelasiriwong)

Director