

August 15, 2019

Subject: The clarification of the quarter 2/2019's profit changing more than 20%
Attention: The President
The Stock Exchange of Thailand

In Q2/2019, Lalin Property Public Co., Ltd., shows a profit at 149.79 million baht decreased from 219.67 million baht showed in Q2/2018, or decreased by 31.81%. The company would like to clarify reasons why Q2/2019's profit showed changing over 20% as follows.

1. Revenue from sales

In Q2/2019, the company's revenue from sale was 864.93 million baht decreased from 1,119.65 million baht showed in the corresponding period last year, or 22.75% decreased. The revenue was decreased because some customers rush to transfer and secure their mortgage in the first quarter before the new BOT's LTV measure become effective from April 1, 2019 onwards. In term of six months, the revenue from sale in first half of 2019 was 2,179.29 million baht increased from 2,081.73 showed in the corresponding period last year, or 4.69% increased.

2. Selling and Administrative Expenses

Selling and Administrative Expenses decrease in accordance with sales. In Q2/2019, the company's selling and administrative expenses were 115.65 million baht decreased from 124.45 million baht showed in the corresponding period last year, or 7.07% decreased.

3. Financial Expenses

The financial expenses in Q2/2019 were 5.62 million baht slightly decreased from the corresponding period last year which were at 5.76 million baht, or 2.36% decreased.

Please be informed accordingly,

Sincerely yours,

Chaiyan Chakarakul
Managing Director
Lalin Property Public Co., Ltd.