

At S&J 16/2019

August 14, 2019

Re: Management Discussion and Analysis for The Quarter 2/2019

(Amendment of gross profit for the three-month)

To: President

The Stock Exchange of Thailand

Please be informed the operational results ended June 30, 2019 compared with the same period of prior year as follows:

For the three-month period showed profit attributable to equity holder of the Company amounting to 56.0 million baht, a decrease of 1.7 million baht or 2.9% due to :

- Increase in gross profit of 35.5 million bath due to increase in sale of profitability products, together with more effective in cost control.
- Increase in selling and administration expenses 44.1 Million Baht mainly due to increase in export expenses and personnel expenses.

For the six-month period showed profit attributable to equity holder of the Company amounting to 72.5 million baht, a decrease of 18.3 million baht or 20.1% due to :

- 1. Increase in gross profit of 32.8 million bath due to increase in sale of profitability products, together with more effective in cost control.
- Increase in selling and administration expenses 62.8 Million Baht mainly due to increase in export expenses and personnel expenses.
- 3. Decrease in share of profit from investment in associates of 8.2 Million Baht.

Please kindly be informed and post as appropriate.

Sincerely yours,

Thirasak Vikitset

(Mr.Thirasak Vikitset)

Managing Director

Registra Dept.

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