

## **The Results of the Consolidated Financial Statements**

The consolidated financial statements of Nation Multimedia Group Public Company Limited and its subsidiaries for the first quarter 31 March 2019 represented a loss of Baht 113.89 million. Compared to the same period of 2018, the loss was Baht 139.11 million, decreased loss of 18%. The significance of Group's operation results were summarized as follows

1. Revenue from sales of goods and rendering of services for the first quarter 2019 decreased by 18% compared to the same period of 2018. The main reasons is from economic slowdown which affected advertising revenue decreased by 3% and circulation revenues decreased by 19%.
2. Costs and expenses for the first quarter 2019 decreased by 8% compared to the same period of 2018. The main reasons were:
  - Cost of goods sold and rendering of services decreased by 3% in line with the decrease in revenue from sales of goods and rendering of services.
  - Distribution costs and administrative expenses decreased by 17% due to in the first quarter of 2018, the Group recognized impairment loss of assets.

### **Conclusion:**

The Group reported a loss for the first quarter ended 31 March 2019 was Baht 113.89 million. Compared to the same period of 2018, the loss was Baht 139.11 million.