

- Translation -

PorBor. 035 / 2019

October 18, 2019

Subject: Clarification of operating results change from the same period last year by more than 20%

To: President
The Stock Exchange of Thailand

Rich Asia Corporation Public Company Limited and subsidiaries would like to clarify the results of the year ended September 30, 2018 according to the regulation of The Stock Exchange of Thailand as follow:

1. Total sales revenue and service was 195.67 million Baht, decreased 168.33 million Baht or 46.24% from the same period last year due to the Company and its subsidiary received decreased orders from customers in this period compared to the same period last year.

Other Revenue was 3.19 million Baht, decreased 8.18 million Baht or 71.94% from the same period last year due to other service revenues decreased.

2. Cost of goods sold and service was 226.26 million Baht, decreased 158.00 million Baht or 41.12% from the same period last year due to the sales volume and sales revenue decreased.

3. Selling, administrative, and others expenses was 42.91 million Baht, decreased 9.63 million Baht or 18.33% from the same period last year due to the decreased fees and others expenses.

4. Financial expenses amount of 144.66 million Baht, increased 8.77 million Baht or 6.45% from the same period last year due to the Company has recognized interest at default rate. Thus, the financial cost was higher than the same period of last year.

5. Loss for the period was 459.09 million Baht, decreased amount of 793.39 million Baht or 63.35% from the same period last year due to the Company's had decreased revenues and The Company recognizes interest at default rate as a result of loss operating performance in this period.

Please be informed accordingly.

Sincerely Yours,

- SOMKIAT VONGSAROJANA -

(Mr. Somkiat Vongsarojana)

Managing Director