

- Translation -

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October 18, 2019

Subject: Clarification of operating results change from the same period last year by more than 20%

To: President  
The Stock Exchange of Thailand

Rich Asia Corporation Public Company Limited and subsidiaries would like to clarify the results of the year ended December 31, 2018 according to the regulation of The Stock Exchange of Thailand as follow:

1. Total sales revenue and service was 264.24 million Baht, decreased 402.64 million Baht or 60.38% from the same period last year due to the Company and its subsidiary received decreased orders from customers in this period compared to the same period last year.

Other Revenue was 5.60 million Baht, decreased 9.89 million Baht or 63.85% from the same period last year due to other service revenues decreased.

2. Cost of goods sold and service was 304.47 million Baht, decreased 397.94 million Baht or 56.65% from the same period last year due to the sales volume and sales revenue decreased.

3. Selling, administrative, and others expenses was 56.51 million Baht, decreased 17.66 million Baht or 23.81% from the same period last year due to the decreased fees and others expenses.

4. Financial expenses amount of 195.23 million Baht, increased 12.10 million Baht or 6.61% from the same period last year due to the Company has recognized interest at default rate. Thus, the financial cost was higher than the same period of last year.

5. Loss for the period was 522.86 million Baht, decreased amount of 797.54 million Baht or 60.40% from the same period last year due to the Company's had decreased revenues and The Company recognizes interest at default rate as a result of loss operating performance in this period.

Please be informed accordingly.

Sincerely Yours,

- SOMKIAT VONGSAROJANA -

(Mr. Somkiat Vongsarojana)

Managing Director