



- Translation -

MPIC 022/2019

November 6, 2019

Subject: Submit the Financial Statement for the quarter ended September 30, 2019 and clarification for the change of operating result more than 20%

Attention: The President of The Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited (“the Company”) would like to submit the Financial Statement for the quarter ended September 30, 2019 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co.,Ltd. and approved by the Board of Directors of the Company on meeting No.4/2019 held on November 6, 2019 and also clarify the change of operating performance of the company more than 20% as follow:

Revenue

Total Revenue of the Company and subsidiaries the quarter ended September 30, 2019 when comparing with the quarter ended September 30, 2018 increased from THB 93.46 million to THB 168.13 million or increased THB 74.67 million or 79.90% because film production and films rights distribution generated more revenue than last year.

Cost of Production and Service

Cost of Production and Service of the Company and subsidiaries for the quarter ended September 30, 2019 comparing with the quarter ended September 30, 2018 increased from THB 42.29 million to THB 108.70 million or increased THB 66.41 million or 157.03% because of more cost of film production and film rights distribution in this quarter.

Selling and Administrative Expenses

Selling and Administrative Expenses of the Company and subsidiaries for the quarter ended September 30, 2019 when comparing with the quarter ended September 30, 2018 increased from THB 29.41 million to THB 39.37 million or increased THB 9.96 million or 33.87% because of a higher selling expenses caused by the increased amount of films released.

Net profit of the Company's operation

Net profit of the Company's operation for the quarter ended September 30, 2019 when comparing with the same the quarter ended September 30, 2018 decreased from net profit in amount of THB 14.39 million to net profit in amount of THB 10.18 million or decreased THB 4.21 million or 29.26% because the reasons described above.

Please be informed accordingly,

Yours sincerely,

-Ms. Thitapat Issarapornpat-

(Ms. Thitapat Issarapornpat)

Director and Acting on behalf of Company Secretary