

RC 32/19

8 November 2019

Subject : Report on the Company's operating results for the third quarter of the year 2019  
Attention : President of the Stock Exchange of Thailand

The Board of Directors' Meeting No.9/2019 of Jasmine International Public Company Limited (the "Company") held on 8 November 2019, has resolved to approve the consolidated financial statements for the third quarter of the year 2019, ended 30 September 2019, that have been accordingly reviewed by the Company's external auditor and by the Audit Committee at the meeting No.5/2019 held on 7 November 2019. Also, on this occasion, the Company would like to report its operating results as detailed below:-

1. Total revenue

The total operating revenue of the Company and its subsidiaries for the third quarter of the year 2019 was 4,664 million Baht, increasing by 1.5 % when compared to that of 4,595 million Baht in the third quarter of the year 2018. Most of the total revenue was the contribution of Triple T Broadband Public Company Limited ("TTTBB").

In the third quarter of the year 2019, Triple T Broadband Public Company Limited (3BB) had 91,343 net additional subscribers. The increase in the net additional subscribers of the company was mostly due to an increase in the number of FTTx subscribers which was partly a result of the upgrading of the existing 3BB customers from xDSL to FTTx and also several newly-launched 3BB Fiber packages, offered as alternatives for the customers.

As at the end of the third quarter of the year 2019, 3BB had 3.19 million subscribers in total; this number included approximately 1.71 million FTTx subscribers, which was equivalent to 54% of the total subscribers of the company, increasing, when compared to 35%, recorded at the end of the year 2018.

2. Net profit

In the third quarter of the year 2019, the operating profit of the Company and its subsidiaries was 404 million Baht. This amount, included by the FX gain of 36 million Baht and deducted by

- the allowance for doubtful debts of 3BB of 60 million Baht;
- the provision for debts from the rehabilitation plan of the Company of 5 million Baht;
- the deferred tax of the Company and its subsidiaries of 33 million Baht,

resulted in the record of the net profit for the third quarter of the year 2019 of the Company and its subsidiaries of 342 million Baht, compared to that of 388 million Baht in the third quarter of the year 2018. EBITDA for the third quarter of the year 2019 was 1,941 million Baht, or 42% of EBITDA margin, increasing by 5%, when compared to the EBITDA of the third quarter of the year 2018 which was of 1,841 million Baht.

3. Operating results of Jasmine Broadband Internet Infrastructure Fund (JASIF) are as follows.

3.1 The total revenue generated in the third quarter of the year 2019 was 1,481 million Baht, compared to that of 1,462 million Baht in the third quarter of the year 2018.

3.2 The Net Asset Value (NAV) as of 30 September 2019 was 59,974.46 million Baht, equivalent to 10.9044 Baht per unit.

Please be informed accordingly.

Yours sincerely,  
Jasmine International Public Company Limited

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(Ms. Saijai Kitsin)  
Acting Chief Executive Officer