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ACC1/19-055

November 11, 2019

Subject: Management Discussion and Analysis Quarter 3 Ending September 30, 2019
To: Director and Managing Director
The Stock Exchange of Thailand

Qualitech Public Company Limited and Subsidiaries hereafter refer as (The Company) would like to clarify the Company's operating results of the quarter 3/2019 ended September 30, 2019. The Company had the net profit of 18.38 million baht, increased by 21.99 million baht or 608.04% from the same period last year as following details.

- In this quarter, the revenue from services was 129.14 million baht increased from the same period last year by 45.66 million baht or 54.69%. The increase from the revenue from services by the Company, as a result of continue increasing demand of Non-Destructive testing service from construction and fabrication sector. And the Company also had revenue from inspection service for turnaround of refinery and petrochemical customer.
- Cost of service and administrative expense were 110.58 million baht increased from the same period last year by 16.16 million baht or 17.11%, as a result of increasing staff to cope with increasing services demand. And a result of supplies and consumable increased from the increase of services activity.
- Net profit was 18.38 million baht increased from the same period last year by 21.99 million Baht or 608.04%. The increase resulting from the increase revenue from the services of the Company.

Please be informed accordingly.

Yours sincerely,

(Mr.Domdej Sripinproach)

Managing Director