



DOD BIOTECH PUBLIC COMPANY LIMITED

111 Moo 2 TambonThachin, Amphurmuangsamutsakhon, Samutsakhon 74000

(Translate)

NO. DOD 035/2019

November 11, 2019

Subject: Clarification of the operating results for the nine-month period of 2019, change of rate more than 20 percent

Dear Director and Manager
The Stock Exchange of Thailand

According to the resolution of the Board of Directors of DOD Biotech Public Company Limited ("the Company") No. 9/2019 on 11 November 2019, it was resolved to approve the financial statements and the operating results of the Company. For the period ended September 30, 2019, which has been audited by the auditor with significant operational results as follows.

(Million Baht)	Consolidated financial statements * Quarter 3/2019	Financial Statement Quarter 3/2018	Increase / (decrease)	%change
Revenues from sales and Service income	217.59	157.19	60.40	38.42%
Other revenues	2.37	0.18	2.19	1,216.67%
Total revenues	219.96	157.37	62.59	39.77%
Cost of sales and Service income	109.51	57.43	52.08	90.68%
Selling expenses	51.70	5.99	45.71	763.11%
Administrative expenses	40.65	18.80	21.85	116.22%
Foreign Exchange loss	1.07	-	1.07	100.00%
Finance cost	1.94	2.13	(0.19)	(8.92)%
Profit before income tax expenses	15.09	73.01	(57.92)	(79.33%)
Income tax expenses (revenues)	(0.04)	0.28	(0.32)	(114.29%)
Profit for the year	15.13	72.74	(57.61)	(79.20%)
Gross profit margin	49.67%	63.46%		(13.79%)
Net profit margin	2.70%	46.22%		(43.52%)



* Note the financial statements for the 3rd quarter ended Ended 30 September 2019, presented as consolidated financial statements

1. Sales and service income

The company has revenue from sales and services in the 3rd quarter of 2019 in the amount of 217.59 million baht, an increase of 60.40 million baht in the same period of the previous year or 38.42% increase. 24.73 million baht and network business group 44.72 million baht

2. Cost of sales and gross profit margin

The company's cost of goods sold in the 3rd quarter of 2019 was 109.51 million baht, an increase of 52.08 million baht from the same period last year or 90.68 percent increase, and the company's gross profit margin in the year 2019 was 49.67 percent or decreased. Down from the same period last year by 13.79 percent, an increase in cost of sales corresponding With the increase of sales revenue in this draw

3. Selling expenses

Selling expenses in the 3rd quarter of 2019 were 51.70 million baht, an increase of 45.71 million baht or 763.11 percent from the same period last year, due to the network selling expenses such as Advertising expenses, sales promotion expenses in total amount of 11.91 million baht which will be occurred in quarter 3/2019 only.

4. Administrative expenses

The company had administrative expenses in the 3rd quarter of 2019 in the amount of 40.65 million baht, increased from the same period of the previous year by 21.85 million baht or 116.22% increase due to administrative expenses such as the salary of the subsidiary company is PPCA Laboratory Company Limited and Altima Life Company Limited

5. Profit for the period

The company's profit for the 3rd quarter of 2019 is 15.13 million baht, a decrease of 57.61 million baht or 79.20 percent decrease from the same period last year.

Financial status

The total assets of the company as of 30 September 2019 were 1,642.47 million baht, an increase of 235.82 million baht or 16.76% compared to 1,406.65 million baht as of December 31, 2018 due to goodwill from purchase. PPCA Laboratory Company Limited in the amount of 108 million baht to invest

in PPCA Company That Laboratory (indirect subsidiary), which is a company that produces and sells cosmetics Which is a way to increase revenue and profits for the company in the future and increase in trade receivables in the amount of 162.96 million baht

The total liabilities of the company as of 30 September 2019 are 360.23 million baht, an increase of 137.90 million baht or 62.20% compared to 222.33 million baht as of 31 December 2018. The main reason is due to the increase of Short-term loans and long-term loans from financial institutions in the amount of 182.42 million baht.

The shareholders' equity of the company as of 30 September 2019 is 1,282.24 million baht, an increase of 97.92 million baht or 8.27% compared to the date of 31 December 2018 at 1,184.32 million baht due to the company's profit Net during the nine-month period in the amount of 79.79 million baht and the increase in shareholders' equity - DOD-W1 warrants in the amount of 18.22 million baht

Please be informed accordingly.

Yours sincerely

(Mr. Aekphusit Boonsiriyotthakul)

Director