

November 12, 2019.

Subject : Clarification of performance difference of the 3rd quarter for the year 2019 from the same period of last year The explanation for Company's Operation change from same period more than 20%

To : The President The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 3rd quarter of the year 2019, as at 30 September 2019 as follows:

### 1. Consolidated Financial Statement (9 month)

In the 3rd quarter of the year 2019, as at 30 September 2019, TCJ and its subsidiaries had the total revenue of Baht 840.36 million decreased from Baht 888.87 million in the year 2018 or decreased by 5.45%.

Revenue decreased from revenue from Sales Baht 499.31 million, decreased by 5.69%, from sales in material product group due to fluctuations in global markets from US and EU policies. Revenue from installation work of Baht 12.26 million decreased by 60.10% from the sub-contracting project nearly completion.

And revenue from rental equipment decreased 2.49%, achieved Baht 309.98 million due to the slowdown of investment environment throughout the country.

Cost of goods sold and services decreased in portion of decreasing revenue but expenses were increase at the same level as last year and interest expenses slightly decreased.

The Company had net loss for the period Baht 29.11 million decreased in compared to last year period which achieved net profit Baht 11.97 million equally profit decrease 343.19% and It net loss equal 3.46% for total revenue.

### 2. The Company Financial Statement (9 month)

TCJ had total revenue of Baht 274.09 million compared with Baht 292.05 million in the same period of last year or decreased by 6.14%.

Revenue from Sales increased in material product group and used construction equipment by 4.20% from Baht 225.91 million to Baht 235.41 million.

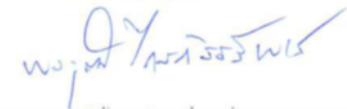
Revenue from Installation work also decreased by 60.10%, as the sub-contracting project nearly complete.

Cost of goods sold decrease at the same level as last year, SG&A expenses and interest expenses slightly increased.

As a result, TCJ had net loss of Baht 11.99 million compared with net profit of Baht 7.44 million equal 4.37% for total revenue and profit decrease equally 261.15% from the same period of last year

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipasong)

Authorized to sign on behalf of the Company