

Ref: CIG024/2019

November 12, 2019

Subject: Profit and loss reporting for the third quarter of 2019 and explanation of more than 20 percent fluctuation in profit and loss compared to that of last year.

Dear Directors and Managers
The Stock Exchange of Thailand,

C.I. Group Public Company Limited hereby reports financial statements for the third quarter ended 30 September 2019 as follow;

Revenue

The company recorded total revenue of 1,212.50 million Baht in the third quarter of 2019 which increased from the same quarter last year totaling 850.48 million Baht or 42.57%. The company recorded domestic sales of 942 million Baht which increased from the same quarter last year totaling 412.88 million Baht or 78.03% (Domestic sales in the third quarter of 2018 was 529.12 million Baht). The company recorded export sales of 270.50 million Baht which decrease from the same quarter last year totaling 32.36 million Baht or 10.68% (Export sales in the third quarter of 2018 was 302.86 million Baht).

Cost of goods sold

The company recorded cost of goods sold of 1,050.88 million Baht in the third quarter of 2019 which increased from the same quarter last year totaling 325.68 million Baht or 44.91% due to increased sales. This resulted in gross profit of 13.33%, decrease of 3.94% from gross profit of 17.27% in the third quarter of 2018.

Sales and Administration cost

The company recorded sales and administration cost of 231.07 million Baht in the third quarter of 2019 which increased from the same quarter last year totaling 96.87 million Baht or 72.18%.

Financing costs

The company's financial costs in the third quarter of 2019 totaled 15.34 million Baht which increased from the same quarter last year totaling 8.83 million Baht or 135.64% from interest payment and banking fees of financing activity.

Net profit (loss)

The company recorded net loss of 19.05 million Baht in the third quarter of 2019, increase of 17.20 million Baht compared with net profit of 1.85 million Baht in the same quarter last year.

Best regards,

Sawai Chatchairungruang
Managing Director