



Morals, Quality, Benefit
Saha-Union

Union Plastic Public Company Limited

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RE: Explanation of change in operating results for the quarter 3/2019 exceeds twenty percent from the previous year.

ATTN: Directors and Manager Stock Exchange of Thailand

The financial statement of investment by the equity method of Union Plastic Public Company Limited in third quarter of ending on 30 September 2019 showed a net loss of 9 million baht, 5 million baht less than the same period last year which is more than 20 percent. The company would like to explain the reason for the aforementioned changes in performance as follows:

1. In the third quarter of 2019 the total sales income increased by 14 million baht compare with the same period of last year due to the sales service of mold automotive segment increased.
2. The cost of raw material usage for selling mold approximately 75 percent of sales amount of mold, that made the total cost of raw material usage higher than the same period of last year by 4.68 percent.
3. The company have net loss for third quarter 2019 was 9 million baht decrease by 5 million baht equivalent to 35.72 percent compare with same period of last year due to the highly sales service of selling mold increased.

We have thus informed you for your acknowledgement.

Respectfully,

(Mr. Suthin Phadetpai)

Managing Director