



FANCY WOOD INDUSTRIES PUBLIC CO., LTD.

357 MU 12 SOI SUKSAWAT84, SUKSAWAT RD., PRASAMUTJADEE, SAMUTPRAKARN 10290, THAILAND

TEL: (662) 815-7060 8163060-1, 461-2100-1, FAX: (662), 461-2102

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REF.SET: 62-19

14 November, 2019

Subject: the explanation of business profits for the quarter of 3/2019

To : the President of the Stock Exchange of Thailand

We, Fancy Wood Industries Public Co., Ltd. would like to clarify the overall operation of the Company and its subsidiary company for the third quarter of 2019 between July and September 2019 with the details below.

Summary of Income Statement for 3 months period		(Unit: Million Baht)		
	For the third quarter		Changes	
	Year 2019	Year 2018	Amount	Percent
Revenue from Sales and Services	50.19	80.83	(30.64)	(37.90)
Cost of Sales and Services	55.86	94.11	(38.25)	(40.64)
Administrative expenses	20.32	29.64	(9.32)	(31.14)
Total Revenue	52.93	82.72	(29.79)	(36.01)
Total Expenses	76.88	124.88	(48.00)	(38.44)
Profit and Loss	(23.95)	(42.16)	18.21	43.19

In the third quarter of 2019 the Company and its subsidiary had total revenues of 52.93 million Baht, a decrease of 29.79 million Baht from the same period of fiscal year 2018 with total revenues of 82.72 million Baht or a decrease of 36.01 percent. The revenue decrease was partly result from the Rubber Wood Sawn Timber business which is the main income of the Company has decreased the export of Rubber Wood Kiln Dried Sawn Timber due to majority of customers in China have requested to delay the shipments and also revenue of real estate business decreased cause the sale of real estate decreased but the company had cost of sales and services decreased equivalent to 55.86 million Baht, a decrease of 38.25 million Baht from the same quarter of 2018 with cost of sales of 94.11 million Baht, representing a decrease rate of 40.64 percent.

As a result of above mentioned reasons in the third quarter of 2019 the Company and its subsidiary had a loss of 23.95 million Baht while in the third quarter of 2018 the turnover had loss equal to 42.16 million Baht.



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Summary of Income Statement for 9 months period (Unit: Million Baht)				
	For the third quarter		Changes	
	Year 2019	Year 2018	Amount	Percent
Revenue from Sales and service	199.98	389.26	(189.28)	(48.63)
Cost of Sales and Service	205.44	407.38	(201.94)	(49.57)
Administrative expenses	74.37	105.81	(31.44)	(28.89)
Total Revenue	210.43	394.92	(184.49)	(46.72)
Total Expense	283.53	518.22	(234.69)	(45.29)
Profit and Loss	(72.81)	(123.14)	50.33	40.88

The Company and its subsidiary had the total revenues for the nine-month period ended September 30, 2019 equivalent to 210.43 million Baht, a decrease of 184.49 million Baht from the same period of 2018 which had the total revenue 394.92 million Baht or a decrease of 46.72 percent and result in decrease of loss from 123.14 million Baht in the three month period end September 30,2018 to 72.81 million Baht in the three month period end September 30,2019.

Please kindly be informed accordingly,

Yours Faithfully,

(Mr. Viboon Kosoltanawong)

CEO