



## YONG THAI PUBLIC COMPANY LIMITED

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YTC 25/2019

November 14, 2019

To : The President  
The Stock Exchange of Thailand

Subject : The clarification about company's net earning Q3/2019

The quarterly operating result ended on September 30, 2019 is Baht 2.59 million loss on Baht 6.16 million revenues compared with net loss of Baht 4.16 million on Baht 8.93 million revenues over the same period in 2018. The change in loss for the quarterly operating result ended on September 30, 2019 is due to lower revenues from sales: details as follow.

The decrease in sales revenue is a result of the reduced sales volume. Due to the fluctuation of raw material prices and exchange rates in the past, the company has to delay the purchase of raw materials in order to produce the products. The company is in the process of negotiating with the raw material suppliers and planning to solve the problems.

For the three-month period financial statement ended September 30, 2019, the Company recorded Baht 2.52 million revenues from sales and Baht 2.53 million cost of sales with Baht (0.01) million gross margin. As a result of allowance for diminution in value of products amounting to 365,570.08 Baht into cost of sales. In the same period ended September 30, 2018, the Company recorded Baht 8.75 million revenues from sales and Baht 6.92 million cost of sales with Baht 1.83 million gross margin.

For the three-month period financial statement ended September 30, 2019, the Company recorded Baht 0.37 million Finance cost and Baht 0.44 million in the same period ended September 30, 2018 due to the lower bank overdrafts and short-term loan outstanding for the three-month period financial statement ended September 30, 2019.

For the three-month period financial statement ended September 30, 2019, the Company recorded Baht 5.68 million Administrative expenses. In Q3/2018 the Company recorded the Baht 5.50 million.

The Group faces losses from continued operation over several years, with net loss for the nine-month periods ended on September 30, 2019 and 2018 in the amount of Baht 40.83 million and Baht 10.69 million, respectively. The current liabilities as at September 30, 2019 and December 31, 2018 is higher than the current assets in the amount of Baht 19.57 million and Baht 29.82 million, respectively. However, the Group's management plans to sell certain items of asset not use for operation to incremental of the Group's liquidity. Moreover, the Company considers to invest in an other business that have the potential to make a profit. The management believes that it will be able to rectify situation.

Please be advised accordingly.

Yours Faithfully,

Bang-on Phumchai  
Managing Director