

February 13, 2020

Subject: Reporting on Company's Financial Performance for the year 2019

To: Board of Directors and President of the Stock Exchange of Thailand

S P V I Public Company Limited would like to submit the Financial Statements for the year ended December 31, 2019 which has been audited by the certified public accountant. The details are as follows:-

1. Total Revenues

Total revenues for the year 2019 were 3,609.91 million baht against 2,591.46 million baht of year 2018 which increased by 1,018.45 million baht or 39.30%. As the result of increased sales amount 1,003.52 million baht, service income amount 3.80 million baht and the other income amount 11.13 million baht respectively. Revenues growth from existing distribution channels and from new branches, also the major contribution sales from new products launch during the year.

2. Net Profit

Net profit for the year 2019 was 75.70 million baht against 45.22 million baht of year 2018 which increased 30.48 million baht or 67.40%. The significant changes were as follows:

- Gross Profit

Gross profit from sales revenue of year 2019 was 386.77 million baht increased 74.44 million baht from year 2018 while gross profit in % of sales revenue was 10.90% against 12.27%.

Gross profit from service revenue of year 2019 was 13.79 million baht increased 1.64 million baht from year 2018 while gross profit in % of service revenue was 72.23% against 79.46%.

- Selling expenses and Administrative expenses

Selling expenses and administrative expenses for the year 2019 were 347.90 million baht against 298.87 million baht of year 2018 which increased 49.03 million baht or 16.41%. Due to the increased of credit card fee, commission expense, the rental and service center expenses and the employee benefits from changing factoring in the severance pay adjustment.

Please be informed accordingly.

Yours sincerely,

A handwritten signature in blue ink, consisting of several overlapping loops and lines, positioned above the name of the signatory.

(Mr. Trisorn Volyarngosol)

Managing Director