



- Translation -

MPIC 002/2020

February 17, 2020

Subject: Submit the Year End Financial Statement ended December 31, 2019 and clarification for the change of operating result more than 20%

Attention: The President of The Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited (the Company) would like to submit the Year End Financial Statement ended December 31, 2019 which was audited by the authorized auditor of PricewaterhouseCooper ABAS Co.,Ltd. and approved by the Board of Directors of the Company on meeting No.1/2020 held on February 17, 2020 and also clarify the change of operating performance of the company more than 20% as follow:

Revenue

Total Revenue of the Company and subsidiaries for Year ended December 31, 2019 when comparing with the year 2018 increased from THB 333.40 million to THB 455.30 million or increased THB 121.90 million or 35.56% due to film production and film right distribution of the Company and its subsidiary generated more revenue than earlier year.

Cost of Production and Service

Cost of Production and Service of the Company and subsidiaries for the Year End 2019 ended December 31, 2019 when comparing with the year 2018 increased from THB 173.17 million to THB 252.76 million or increased THB 79.59 million or 45.96% mainly from cost of films production and film right distribution was higher than the previous year.

Expense of Sale and Management

Expense of sale and management of the company and subsidiaries for the Year End 2019 ended December 31, 2019 when comparing with the year 2018 decreased from THB 179.45 million to THB 146.61 million or decreased THB 32.84 million or 18.30% because of effective cost control.

Net Profit (Net Loss) of Company's operation

Net profit (net loss) of the group of the company's operation for the Year End 2019 ended December 31, 2019 when comparing with the year 2018 increased from net loss in sum of THB 25.28 million to get net profit in sum of THB 17.55 million or increased THB 42.83 million or 169.42 % due to the reason mentioned above.

Please be informed accordingly,

Yours sincerely,

-Thitapat Issarapornpat-

(Ms. Thitapat Issarapornpat)

Director and on behalf of Company Secretary