



บริษัท จุฬานาวี จำกัด (มหาชน)

JUTHA MARITIME PUBLIC COMPANY LIMITED

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YOUR REF :

OUR REF :

BANGKOK

25th February 2020

Subject: Report on Audited Financial Statements for the Year ended 31st December 2019
To: Vice President - Listing Department Corporate Disclosure Standards,
Stock Exchange of Thailand

Attachment: Consolidated Audited Financial Statements for the Year ended 31st December 2019

Jutha Maritime Public Company Limited and its subsidiary (the Company) hereby submit its audited consolidated financial statements for the year ended 31st December 2019 which was duly approved by the Board of Directors.

The operation for the year ended 31st December 2019 resulted in the Company net loss of 46.85 million baht in which there is a loss attributable for the equity holders of the Company of 48.52 million baht. The net loss includes unrealized loss on foreign exchange of 24.92 million baht and profit from insurance of 89.56 million baht. Comparing with last year, the Company had a net loss of 59.89 million baht, which includes unrealized loss on foreign exchange of 1.42 million baht. If excluding the unrealized gain (loss) on foreign exchange and extraordinary income, The Company and its subsidiary had a total net loss of 111.49 million baht and 61.31 million baht last year. The cause of net loss is due to the breakdown of 1 vessel which returned to service only in November 2019 and 1 vessel's accident, as well as the world economic situation that is still fluctuating due to the fluctuating global climate, politic and disasters caused by human activities has a profound effect on the maritime business.

Please be informed accordingly.



Yours sincerely,

Chanet Phenjati
President