

Ref. SEC. 152 / 2020

February 25, 2020

The President
The Stock Exchange of Thailand

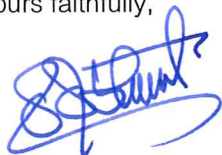
Dear Sirs,

Re: Clarification on results of business operations for 2019.

The Company would like to clarify the operation results for 2019 ending December 31, 2019 which dedicating higher than 20 percent from the same period of the previous year and the relevant details are as follows:-

The operating result for 2019 of the Company shows net profit of Baht 1,863.19 million, increased from the same period last year. (2018 net profit of 1,531.16 million baht) amounting to Baht 332.03 million, or 21.68%. The aforementioned increase in net profit is as a result from 2019 the Company has provided allowance for doubtful accounts on outstanding receivables from the Chao Phraya Insurance Public Company Limited amount of Baht 417.18 million. The Ministry of Finance's order No. 1213/2561 revocation of License for Non-Life Insurance Business of Chao Phraya Insurance Public Company Limited dated September 7, 2018. Accordingly,

Yours faithfully,



Somporn Suebthawilkul
Managing Director

Accounting Department

Tel. 02-118-4585