



บริษัท ยูเนี่ยน ปิโตรเคมีคอล จำกัด (มหาชน)
UNION PETROCHEMICAL PUBLIC COMPANY LIMITED

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UKEM004/2020

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Subject : Management Discussion and Analysis of Business Operation results for Year 2019

To : Director and Manager of The Stock Exchange of Thailand

Union Petrochemical Public Company Limited and its subsidiaries ("the Company") would like to clarify the operating results for the Year 2019 ended December 31, 2019, in order to disclose as the information to the investor and public.

For the Year 2019 performance ended 31 December 2019, the company has a net profit of 70.18 million baht, compared to the same period of 2018 which has a net profit of 36.77 million baht, an increase of 33.41 million baht or an increase of 90.84 percent by significant changes are as follows

- The company has sales revenue of 2,827.20 million baht, a decrease of 376.90 million baht compared to the same period of year 2018, which has sales revenue of 3,204.10 million baht or 11.76 % decrease due to the economic slowdown and high market competition
- The company has cost of sales of 2,371.31 million baht or 83.87% of sales compared to the same period of 2018 which has cost of sales 2,811.00 million baht or 87.73 of sales due to proper product management and effective resulting in reduced cost of sales.

Yours Sincerely,

Mr. Perapol Suwannapasri

Managing Director