



บริษัท สทโมเสกอุตสาหกรรม จำกัด (มหาชน)  
THE UNION MOSAIC INDUSTRY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537000777 (เดิม บมจ.324) Registration No. 0107537000777  
65 อาคารชานาญ เพ็ญชาติ บิสนเนสเซ็นเตอร์ ชั้น 29 ถนนพระราม 9 ห้วยขวาง กรุงเทพฯ 10310  
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Ref. No.UMI 02/2020

February 26, 2020

Subject: Clarification Financial statement for 2019 of Operating Results of the Company and Subsidiaries

To: Director and Manager

The Stock Exchange of Thailand

The Union Mosaic Industry Public Company Limited would like to submit consolidated financial statements for the year 2019 ending on 31 December 2019, which have been audited by the certified auditors and approved from Board of Directors. Compared to the same period in last year is as follows.

Total sales revenue was 2,414 million baht, an increase of 26 million baht or 1 percent. Gross profit margin increased by 1 percent due to cost reduction and effective cost management. Distribution costs decreased by 20 million baht from delivery cost by 11 million baht and marketing expenses 5 million baht. Administrative expenses increased by 94 million baht due to a new labor protection law that increased the compensation for retirement benefits from 300 days to 400 days for employees aged over 20 years amount of 22 million baht, loss from impairment of assets in a subsidiary of 54 million baht and shutdown kiln to control inventories of 18 million baht. Income tax expense increased by 2 million baht. As a result, net loss attributable to equity holder of the parent of the consolidated financial statements of the year 2019 was 69 million baht, loss decreased by 8 million baht.

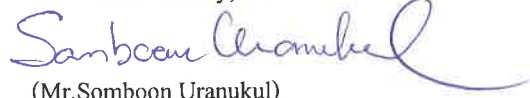
Total assets of the company and subsidiaries as at 31 December 2019 amounted to 3,077 million baht, a decrease of 274 million baht or 8 percent due to an increase in cash and cash equivalents of 11 million baht, trade accounts receivable and other accounts receivable-net decreased by 50 million baht, inventories net decreased by 39 million baht. Property, plant and equipment-net decreased 176 million baht from depreciation. Other non-current assets decreased by 17 million baht.

Total liabilities of the company and subsidiaries as at 31 December 2019 amounted to 1,588 million baht, decreased by 177 million baht or 10 percent, bank overdrafts and short-term borrowings from financial institutions decreased by 10 million baht, trade accounts payable and other accounts payable decreased by 99 million baht, Long-term liabilities from financial institutions decreased by 90 million baht. Non-current liabilities for employee benefits increased by 28 million baht.

Shareholders' equity as of 31 December 2019 amounted to 1,489 million baht, a decrease of 97 million baht due to loss.

Please be informed accordingly.

Yours sincerely,

  
(Mr.Somboon Uranukul)

Managing Director

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INDUSTRY PUBLIC  
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