



บริษัท ฮั่วฟงรับเบอร์ (ไทยแลนด์) จำกัด (มหาชน)
HWA FONG RUBBER (THAILAND) PUBLIC COMPANY LIMITED

February 27th, 2020
At Hor-For 0019/2563

Subject Notification of the performance of year 2019

Attn Directors and Manager, The Stock Exchange of Thailand

The Company would like to notify the performance as financial statement for the year ended December 31, 2019, summarized as follows:

(Unit : Million Baht)	Year 2019	Year 2018	%
Revenue from sales	2,736.69	2,555.48	7.09%
Cost of goods sold	2,241.56	2,138.67	4.81%
Profit for the period	278.84	223.71	24.64%
Basic earnings per share (Baht)	0.42	0.34	23.53%

The Company and its subsidiaries performance for the year ended December 31, 2019 showed increase sales revenue by 181.21 million Baht or 7.09 percent due to revenue from sale of bicycle and motorcycle tires.

In conclusion, the year 2019, the Company and its subsidiaries has net profit increased by 55.13 million Baht or 24.64 percent when compared to the last year, and the earnings per share is 0.42 Baht due to decrease of overhead expenses because fully utilize of capacity.

Therefore, please be kindly informed and disseminated the information to all members of the Company and interested investors for supporting their decision for any investment with our company.

Yours sincerely,

Mr.Chiang, Jung-Tsung
Vice President