



February 28, 2020

To : Managing Director  
The Stock Exchange of Thailand

Subject : Performance for year 2019 is better compared to the same period of last year more than 20 %

T. Krungthai Industries Public Co., Ltd. operation analysis for year 2019 ended 31st Dec. 2019 posted a net profit of 12.21 million Baht, compared to the same period of last year higher 48.96 million Baht or more than 20% (yr.2018 net loss was 36.65 million Baht) due to the following reasons.

1. There is an increase in sales revenue of Baht 115.99 million or 9.90 % comparing to the same period of last year. The increase is due to the sales of plastic parts 6.01% or 64.18 million Baht and the sales of mold service 50.34% or 51.81 million Baht as the customers have given much more orders of new models with their confidence in the company's products and service.

And from the implementation of TFRS No.15 about the Revenue from Contracts with Customers in 2019 , it has impacted to the revenue recognition of mold and increasing the Beginning Retained Earning of year 2019 17.41 million Baht from prior year income.

2. Cost of goods sold and service increased in the amount of 67.11 million Baht or 6.44 % resulting to gross profit increasing 48.88 million Baht from the higher increase of revenue of mold, which can generate profit more than the sale of plastic parts. Besides , the management of manufacturing cost is better.

3. Sales and administration expenses decreased by 0.06 million Baht or 0.04 % compared to the same period of last year.

**บริษัท ที.กรุงไทยอุตสาหกรรม จำกัด (มหาชน)**  
**T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.**

The total from 1 to 3 points has given the company profit from our performance of 48.94 million Baht and from the increase of other revenue after netting interest expense increase and tax income decrease compared to the same period of last year 0.02 million Baht which has given us a higher net profit of 48.96 million Baht or more than 20 %

Please be informed accordingly.

Respectfully yours,

A handwritten signature in blue ink, consisting of a stylized 'P' followed by a horizontal line that ends in a small arrowhead pointing to the right.

Chumpol Techakraisri

Asst. Managing Director