

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation International Edutainment Public Company Limited and its subsidiaries for the three-month period ended 31 March 2020 represented a loss before other comprehensive income of Baht 11.50 million. Inclusive the comprehensive income of Baht -2.36 million, the operations for the three-month period ended March 31, 2020 showed a loss of Baht 13.86 million. Compared to the same period of 2019, the loss was Baht 39.12 million, decreasing of 64.57%. The Company would like to clarify significant changes in the Group's operating results as follows:

1. Revenues from sales and services for the three-month period ended 31 March 2020 total of Baht 10.53 million increasing of 39.56% compared to the same period of 2019. The main reasons were:
 - Total revenue from circulation was Baht 17.43 million, increasing of 53.59% from the same period of 2019. The revenue of pocketbooks and comics was of Baht 6.89 and 10.53 million increasing of 66.61% and 165.15% accordingly.
 - Revenue from rendering of services was Baht 1.09 million increasing of 248.14% due to sharply increased in numbers of e-book sold.
2. Costs and expenses for the three-month period ended 31 March 2020 total of Baht 31.04 million increasing of 26.69% compared to the same period of 2019. The main reasons were:
 - Cost of goods sold was Baht 15.21 million, increasing of 130.8% due to lots of new book titles book published and increased in numbers of provision of obsolete stocks.
 - Selling and administrative expenses were Baht 15.83 million, decreasing of 11.61% due to decreasing in exhibition costs.

Conclusion :

The Group reported a profit for the three-month period ended 31 March 2020, showed a loss of Baht 13.86 million. Compared to the same period of 2019, the loss was Baht 39.12 million, decreasing of 64.57%