

[ TRANSLATION ]

Our Ref. JTS/CS-005/2563

May 8, 2020

Subject : Report on the Company's operating results for the first quarter of the year 2020  
To : President of the Stock Exchange of Thailand

The Board of Directors' Meeting No. 4/2020 of Jasmine Telecom Systems Public Company Limited (the "Company") held on May 8, 2020, has resolved to approve the consolidated financial statements for the first quarter of the year 2020, ended 31 March 2020, that have been accordingly reviewed by the Company's external auditor and by the Audit Committee at the meeting No. 2/2020 held on May 8, 2020. Also, on this occasion, the Company would like to report its operating results as detailed below:-

1. Total Revenue

The total operating revenue of the Company and its subsidiary for the first quarter of the year 2020 was Baht 38.66 million, increasing by Baht 10.13 million or 35.51 % when compared to that of Baht 28.53 million in the first quarter of the year 2019. The total revenue comprised:-

- The revenue obtained from Telecom Systems Integration and Telecom Service business of Baht 14.12 million;
- The revenue obtained from Computer Systems Integration business and Cloud Computing business of Baht 11.65 million;
- Other revenue of Baht 12.89 million.

2. Cost of Sales and Services, Selling and Servicing Expenses and Administrative Expenses

The cost of sales and services, the selling and servicing expenses and the administrative expenses of the Company and its subsidiary for the first quarter of the year 2020 was Baht 27.42 million, increasing by Baht 3.70 million or 15.60% when compared to that of Baht 23.72 million in the first quarter of the year 2019.

3. Operating Profit

The operating profit of the Company and its subsidiary for the first quarter of the year 2020 was Baht 10.37 million, increasing by Baht 6.55 million or 171.47% when compared to that of Baht 3.82 million in the first quarter of the year 2019.

4. Net Profit

The operating profit of the Company and its subsidiary for the first quarter of the year 2020 was Baht 10.37 million; this amount included by the exchange loss of Baht 1.92 million, resulted in the record of the net profit of the Company and its subsidiary for the first quarter of the year 2020 of Baht 8.45 million, increasing by Baht 4.13 million or 95.60% when compared to the net profit of Baht 4.32 million in the first quarter of the year 2019.

Please be informed accordingly.

Sincerely yours,  
Jasmine Telecom Systems Public Company Limited.

[Pleumjai Sinarkorn]  
(Mr. Pleumjai Sinarkorn)  
Chairman of the Board of Directors