May 8, 2020

Subject:

Clarification of Operating Results for The three -month period ended March 31, 2020

Attention:

President

The Stock Exchange of Thailand

Further to our submission of the report and the financial statements for the three-month period ended March 31, 2020, the company and its subsidiary has reported consolidated net profit of Baht 29.20 million which was increased by Baht 7.56 million or 34.95% compared to the same period of last year of Baht 21.63 million, we wish to clarify the changes in our operating results as follows:

Sales Revenue was increased by Baht 18.30 million or 8.71% compared the same period of prior year.
Export Sales Revenue was increased by Baht 5.83 million or 8.11% and Local Sales Revenue was increased by Baht 7.51 million or 13.45%

- Gain on exchange rate increased by Baht 7.21 million

Administrative Expenses of the company and its subsidiary were decreased by Baht 0.60 million or 3.61% compared to prior year from more effective administrative expense management by Executive Management.

Please be informed accordingly.

Sincerely yours,

Mr. Aukarachai Taupradist

Deputy General Manager