

บริษัท ฮั้วฟงรับเบอร์ (ไทยแลนด์) จำกัด (มหาชน) HWA FONG RUBBER (THAILAND) PUBLIC COMPANY LIMITED

May 11, 2020 At Hor-For 0049/2563

Subject

Notification of the performance of quarter 1, 2020

Attn

Directors and Manager, The Stock Exchange of Thailand

The Company would like to notify the performance as financial statement for the three-month period ended March 31, 2020, summarized as follows:

(Unit : Million Baht)	Quarter 1/2020	Quarter 1/2019	%
Revenue from sales	600.55	625.47	-3.98%
Cost of goods sold	478.42	539.57	-11.33%
Gross profit	122.13	85.90	42.18%
Net profit	126.69	43.28	192.72%
Basic earnings per share (Baht)	0.19	0.07	171.43%

The Company and its subsidiaries performance of quarter 1, 2020 showed increase the net profit by 83.41 million Baht or 192.72% when compared to the same period last year and the earnings per share is 0.19 Baht due to gain on decrease of overhead expense and exchange rate.

Therefore, please be kindly informed and disseminated the information to all members of the Company and interested investors for supporting their decision for any investment with our company.

Yours sincerely,

Mr.Chuang, Chih-Yao

Vice President

