



บริษัท สหโมเสกอุตสาหกรรม จำกัด (มหาชน)
THE UNION MOSAIC INDUSTRY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537000777 (เดิม บมจ.324) Registration No. 0107537000777
65 อาคารชานาญ เพ็ญชาติ บิสิเนสเซ็นเตอร์ ชั้น 29 ถนนพระราม 9 ห้วยขวาง กรุงเทพฯ 10310
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May 12, 2020

Subject: Clarification of the Q.1/2020 Operating Results of the Company and Subsidiaries
To: Director and Manager
The Stock Exchange of Thailand

The Union Mosaic Industry Public Company Limited and its subsidiaries would like to report the operating results for quarter 1 ended March 31, 2020 as reviewed by the authorized company's auditor as follows.

Revenue from sales amounted to 561 million baht, a decrease of 82 million baht or 13 percent, due to the price competition and the epidemic situation of the corona virus 2019 (COVID-19) resulting from economic recession in both domestic and worldwide. Gross margin increased by 1 percent due to the reduction of energy prices. Distribution costs decreased by 15 million baht from delivery costs of 6 million baht and marketing expenses of 7 million baht. Administrative expenses increased by 18 million baht due to salaries and wages of 3 million baht, an increasing doubtful debt of a subsidiaries 5 million baht and the cost of testing the machinery is 3 million baht, depreciation an increase 5 million baht, resulting in a net loss attributable to shareholders of the parent company 21 million baht, an increase of 14 million baht.

The total assets of the Company and its subsidiaries as of 31 March 2020 amounted to 3,212 million baht, increased from the end of 2019 of 135 million baht or 4 percent. as a result of increased cash and cash equivalents by 35 million baht, accounts receivable and other receivable –net increased by 12 million baht, net inventories increased by 41 million baht, net property, plant and equipment increased by 17 million baht due to increased investment in machinery of 62 million baht and decreased by 45 million baht from depreciation. Right-of-use assets an increase by 29 million baht from adhering to TFRS 16 (rental contract) since 1 January 2020 from warehouse rental and car rental fee.

The total liabilities of the Company and its subsidiaries as of 31 March 2020 amounted to 1,782 million baht increased by 194 million baht or 12 percent from the end of 2019, due to bank overdrafts and short-term loans from financial institutions increased by 7 million baht. Trade and other current payables increased by 171 million baht, current portion of long-term liabilities decreased by 5 million baht. Other current liabilities increased by 17 million baht.

Total shareholders' equity amounted to 1,430 million baht, decreased by 59 million baht due to net loss from the period.

Please be informed accordingly.



Yours sincerely,

(Mr Somboon Uranukul)

Managing Director

The Union Mosaic Industry Public Company Limited