

# Vichaivej International Hospital Group

Srivichai Vejvivat Public Company Limited Registration No.0107554000062

VIH 030/2020

May 12, 2020

Subject: Management Discussion and Analysis Yearly Ending 31 March 2020 of the Company and its subsidiaries

To: Director and Manager  
The Stock Exchange of Thailand

Srivichai Vejvivat Public Company Limited (the "Company") would like to clarify the operating results for the year ended March 31, 2020 of the Company and its subsidiaries as follow;

Unit : Million baht	2020	2019	Change (%)
Revenues from hospital operations	601.69	566.20	6.26 %
Total revenue	605.22	570.80	6.03 %
Gross profit	150.95	134.09	12.57 %
Profit attributable to equity holders of the Company	45.54	37.03	22.98 %

The operating results for the year ended March 31, 2020 of the Company and its subsidiaries, the net profit attributable to equity holders of the Company was 45.54 million baht, increased by 8.51 million baht or 22.98% in the same period last year.

Caused by the revenues from hospital operations of the Company and its subsidiaries was 601.69 million baht, increased by 35.49 million baht or 6.26% from the same period of the previous year. Is a result of the ability to manage costs and expenses more effectively.

As a result, the Gross profit was 150.95 million baht, increased by 16.86 million baht or 12.57% from the same period of the previous year. The net profit attributable to equity holders of the Company, when compared to total revenues was 7.52%, increased by 6.48% in the same period last year for the same reason as mentioned above.

Please be informed accordingly.

Yours faithfully,



(Sakda Tangchitwatanakorn, PhD.)

Chief Financial Officer