



May 13, 2020

To : Managing Director
The Stock Exchange of Thailand

Subject : Performance for first quarter for year 2020 is lesser compared to the same period of last year more than 20 %

T. Krungthai Industries Public Co., Ltd. operation analysis for first quarter of year 2020 ended 31st March 2020, posted a net loss of 1.04 million baht a loss increase of 8.29 million baht which is lesser compared to the same period of last year which is more than 20% (Yr.2019 net profit equal to 7.25 million baht) due to the following reasons.

1. There is a decrease in sales revenue of baht 37.76 million or 11.49 % comparing to the same period of last year. The decrease is due to the sales of plastic parts amounting 4.43% or 12.68 million baht and the sales decrease of mold service of 59.29% or 25.07 million baht as the sales was not realized as planned.

2. Cost of goods sold and service decreased in the amount of 25.54 million baht or 9.34 % However, the decrease of cost of goods sold and service is lesser than the decrease sales revenue.

The total from points 1 and 2 have given us a lesser gross profit of 12.22 million baht due to the sales decrease of mold which has a higher gross profit margin than revenue for sales of plastic parts and also including a decrease in revenue from sales of plastic parts.

3. Sales and administration expenses increased compared to the same period of last year is 2.06 million baht or 5.11%.

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T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.

The total from 1 to 3 points have given the company loss increased of 14.27 million baht when include increased other income, lower interest expense and increased of deferred income tax compared to the same period of last year amounting 5.98 million baht which have given us a higher net loss of 8.29 million baht or a less turnover compared to the same period of last year or more than 20 %.

Please be informed accordingly.

Respectfully yours,

A handwritten signature in blue ink, appearing to be 'P' with a flourish.

Chumpol Techakraisri

Asst. Managing Director